

## STEPHEN ZARLENGA HAS DIED

GroundSwell learned May 8, 2017 of the April 25 death of Stephen Zarlenga, Valatie, NY, from an email from AMI Trustees Lucienne Dewulf, Jesse De Groodt, and Robert Poteat. He passed away after a courageous fight with cancer. The trustees emailed as follows:

“Stephen was a true Renaissance man of deep integrity. He was dearly beloved by all who knew him well. His extraordinary mind, breadth of knowledge, and special care for humanity made him a visionary in the field of monetary reform.

“His life has been devoted to educating Americans about the need for monetary reform and to his passion for justice and the well-being of all. We know it was a great comfort to him that his work will be carried forward according to his wishes within the American Monetary Institute.

“There are no words to express our gratitude for your ongoing support and unending efforts in spreading Stephen's lifelong work and words embodied in his book, *The Lost Science of Money*.

“We are sure he will be watching over us, nudging our minds should we stray from the path he created. We will be in touch with details regarding Stephen's memorial and the future plans for AMI.”

Director of the American Monetary Institute established in 1996, Zarlenga had published 20 books on money and banking. In 12 years of research, he drew on over 800 monetary books for materials for data for his book, “*The Lost Science of Money*.” (Published in 2002 by the American Monetary Institute, Valatie, NY, <http://monetary.org>. Available from Amazon.com.)

GroundSwell published Stephen Zarlenga's presentation, *Henry George and Monetary Reform*, that was made August 24, 2002 at the Council of Georgist Organizations conference in London, Ontario, Canada. In his presentation he cites Henry George's observations on money in a *Study of Political Economy Lecture, the Standard, Science of Political Economy, and Social Problems*. The article is posted at [http://commonground-usa.net/zarlenga-stephen\\_henry-george-and-monetary-reform-2003-jan-feb.pdf](http://commonground-usa.net/zarlenga-stephen_henry-george-and-monetary-reform-2003-jan-feb.pdf).

The talk highlighted Stephen Zarlenga's paper, completed in January 2001, which resulted from a Schalkenbach Foundation grant. The full text of the Henry George paper can be viewed at <http://www.monetary.org/henrygeorgeconceptofmoney>.

In the same January-February 2003 issue of GroundSwell was a review of *The Lost Science of Money* by John Stoner, who served on the Board of Directors of the Teachers Credit Union for 23 years, 14 of which as chairman of the Board. He writes in part: This is an impressive and comprehensive volume detailing the history of money and monetary systems from earliest times up to the present money problems in the U.S. and the world.” After touching highlights of the book, Stoner cites Zarlenga's recommendations: (1) nationalization of the Federal Reserve, (2) ending frac-

tional reserve banking and instituting the 100% Reserve Solution, and (3) institute anti-deflation programs and beware of deflation.

The review is posted at [http://commonground-usa.net/stoner-john\\_review-of-stephen-zarlenga-the-lost-science-of-money-2003.htm](http://commonground-usa.net/stoner-john_review-of-stephen-zarlenga-the-lost-science-of-money-2003.htm)

Zarlenga had 35 years of experience in the world of finance, securities, insurance, mutual funds, real estate and futures trading. He held a degree in psychology from the University of Chicago and had done graduate work at NYU.

Inspired by Zarlenga, Ohio U.S. Rep. Dennis Kucinich in 2011 introduced HR 2990, The Emergency Employment Defense (NEED) Act. While the bill focused on our nation's unemployment crisis, the remedy proposed contains all of the essential monetary measures proposed by the American Monetary Institute in the American Monetary Act and places the U.S. monetary system under our constitutional checks and balances. It would end fractional reserve banking. <http://www.monetary.org/wp-content/uploads/2013/01/HR-2990.pdf>. <<